

FIREFIGHTERS CREDIT CO-OPERATIVE

Firefighters & Affiliates Credit Co-operative Limited
ABN 68 087 651 429 AFSL/ACL 240898
Australian Credit Licence 240898



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Fees & Charges

As at 1st August 2018

EFT

RediATM Transactions – 4 free per month*
EFTPOS Transactions – 8 free per month*
RediATM & EFTPOS transactions – \$1.50 each
Declined ATM/EFTPOS (insufficient funds) – \$1.50 each
* Loyalty Rebate may apply — refer to Fee Rebates
Replacement card fee – \$10.

VISA voucher retrieval fee – \$20
(fee will be refunded if transaction proves to be fraudulent)
VISA chargeback fee – \$22
(fee will be refunded if transaction proves to be fraudulent)

Member Chequing Fees (Personal cheque books)

25 page cheque book – \$15
50 page cheque book – \$20
100 page cheque book – \$25

NAB deposit books are free of charge with the exception of the large deposit book, which a \$6 fee applies
Cheques presented where there are insufficient funds to cover the payment will be dishonoured and incur a fee of \$10

Corporate Cheques

Corporate Cheque withdrawals incur a fee of \$5 per cheque
– *loan funding exempt*

A 'stop payment' on a corporate cheque incurs a fee of \$20
A request of a copy of a cheque has a \$60 fee, plus any third party charges

Loan Fees

Non-refundable application fee for Personal loans – \$100.00
Non-refundable application fee for Home loans – \$200
Non-refundable application fee for Commercial loans – \$500
Redraw Fee – \$25
Company search fee – \$40
Business search fee – \$40
Third Party charges e.g. Solicitors fees, Valuation fees, Titles Office fees, Vic Roads fees, will all be passed on at cost.

** Swift Fees where applicable — refer to Other Fees

Default Notice Fees

First Arrears Notice – \$20
Second Arrears Notice – \$25
Default Notice – \$50

Direct Debit & Direct Credits

Direct debits & credits are available free of charge to all members.
Direct debits which are dishonoured due to insufficient/uncleared funds will incur a fee of \$20
Direct entries that are sent incorrectly and the file needs to be recalled will incur a fee of \$50

Bpay

Bpay is available free of charge to all members.
Reversal of payment prior to transaction being processed – \$10
Reversal of payment after transaction has completed – \$40

Foreign Currency

International Drafts – \$30
Telegraphic Transfers – \$50
Foreign Currency Cash Advance - \$3.00
Foreign Currency transactions – 2% of transaction amount
Foreign Currency, Prepaid Travel Cards and Travellers Cheques will incur a fee of 1.0% of total purchase cost.
Collection/conversion of foreign currency and instruments will incur a fee of \$10.00, plus any conversion costs charged by the converting institution.

Statements

Mailed paper statements \$5.00. Estatements free
Copies of statements previously issued are \$5 for the first 5 pages, and then \$2 for every page thereafter.

Agency Transactions

Incurs a fee of \$10 and is limited to \$500 per day.
An emergency service only.

Inactive Accounts

A fee of \$50 will be charged on accounts that have not been used for one year, once the account has been declared dormant.
Upon reaching three years of inactivity (or 7 years for children's accounts) and if the balance of the account exceeds \$500, these monies will be transferred to the State Government's Unclaimed Monies Department.

Other Fees **

Junior Firefighter excess fee after 2 withdrawals- \$5
Staff assisted transfers – \$5
(Includes phone transfer requests, faxed internal transfer requests, transfers that staff are required to do to meet presentations of cheques and direct debits)
Incoming Swift transactions – \$10
Outgoing Swift transactions (domestic) – \$25
Outgoing Swift transactions (international) – \$40
Bagged coin will incur a fee of \$1.25 per \$100 deposited
– *Unbagged coin is not accepted.*

Retrieval for vouchers over 12 months old will incur a fee of \$80

Fee Rebates *

Rebates will be calculated on your overall balances within your membership at the End of Month, using loan balances, term deposits & savings accounts and will be tiered depending on those balances. These tiers are:

\$25,000 to \$50,000
2 extra RediATM & 2 extra EFTPOS withdrawals
\$50,001 to \$75,000
4 extra RediATM & 4 extra EFTPOS withdrawals
\$75,001 to \$100,000
6 extra RediATM & 6 extra EFTPOS withdrawals
\$100,001 plus
8 extra RediATM & 8 extra EFTPOS withdrawals

Your fees & rebates applied will be shown on your statement on the fee disclosure page.

Rebates are only applied against fees incurred, they are not paid if there is an excess, nor are they carried over to the next month.
If your overdraft is over the authorised limit or your savings account is overdrawn then those balances will not be used in the rebate calculation.

Transaction Limits

VISA Card Access – \$2000 per day
Internet Banking – \$5000 per day or by arrangement
Phone Banking – Unlimited
Cash Withdrawals over the counter are limited to \$2000 per day
Unless 24 hours notice is given

Tips to avoid fees

Try to make larger withdrawals once a week, rather than accessing your funds everyday. This will save you time and also encourage you to budget more efficiently.
Use EFTPOS for withdrawing cash at the same time as you make a purchase. Most merchants allow this.
Use Bpay when paying your bills instead of cash/cheques. Many service providers are registered Bpay Billers.
Press 'Credit' when purchasing goods with your VISA Debit Card. This doesn't cost you anything (*Insure the merchant does not have surcharges*).
Plan your transactions so you do not exceed your allowed number of free transactions per month.
Transfer funds into another person's or company's bank account, at any financial institution, for free via internet or phone banking.
Ensure you always have sufficient cleared funds in your account to cover all withdrawals and/or direct debits.
Obtain balances for free using FireNet or Phone Banking.