

Firefighters & Affiliates Credit Co-operative Ltd
Quarterly risk exposure and assessment disclosures as required by APRA prudential standard APS 330
As at 31 March 2014

Capital Adequacy

Capital requirements (in terms of risk weighted assets) -

	31-Mar-14 \$'000	31-Dec-13 \$'000
- for credit risk		
Claims on banks and ADIs (deposits, bank bills)	4,014	3,899
Loans and advances		
Claims secured by residential mortgage	8,428	8,678
Other retail	4,068	4,356
Commercial	913	873
Government	0	0
Commitments for loans and advances		
- Loans approved not advanced	117	127
- Loan redraw facilities	754	754
- for cash and cash claims	0	0
- for other assets	2,616	2,650
- for operational risk	2,797	2,797
Total risk weighted assets	23,706	24,135
Credit union capital base		
- common equity tier 1 capital	4,260	4,250
- tier 1 capital	4,260	4,250
- total capital	4,406	4,397
Capital adequacy ratio		
- common equity tier 1 capital	17.97%	17.61%
- tier 1 capital	17.97%	17.61%
- total capital	18.59%	18.22%

Credit risk

	Gross \$'000	Average \$'000	Impaired \$'000	90 days \$'000	Specific \$'000	Charge (recovery) \$'000
Deposits with banks or ADIs	17,469	16,774	-	-	-	-
Loans and advances:						
On balance sheet:						
- secured by residential mortgage	24,080	24,364	-	-	-	-
- other retail	4,068	4,450	-	-	-	(0)
- commercial	913	912	-	-	-	-
- government	-	-	-	-	-	-
Off balance sheet commitments						
- loans approved not advanced	324	425	-	-	-	-
- loan redraw limits	3,823	3,814	-	-	-	-
- revocable line of credits undrawn	466	465	-	-	-	-
- irrevocable standby	1,580	1,598	-	-	-	-
Total loans and advances	35,253	36,029	-	-	-	(0)

The general reserve for credit losses at reporting date is (\$000): \$146

As at 31st December 2013

	Gross \$'000	Average \$'000	Impaired \$'000	90 days \$'000	Specific \$'000	Charge (recovery) \$'000
Deposits with banks or ADIs	17,065	16,774	-	-	-	-
Loans and advances:						
On balance sheet:						
- secured by residential mortgage	24,795	24,459	-	-	-	-
- other retail	4,356	4,577	-	-	-	0
- commercial	873	912	-	-	-	-
- government	-	-	-	-	-	-
Off balance sheet commitments						
- loans approved not advanced	338	459	-	-	-	-
- loan redraw limits	3,774	3,810	-	-	-	-
- revocable line of credits undrawn	445	465	-	-	-	-
- irrevocable standby	1,600	1,604	-	-	-	-
Total loans and advances	36,181	36,286	-	-	-	0

The general reserve for credit losses at reporting date is (\$000): \$146

Securitisation exposures

Quarter ending 31-Mar-14 31-Dec-13
\$'000 \$'000

Securitisation activity

New loans funded directly by
external financier 0 0

Securitisation balances

On-balance sheet 0 0
Off-balance sheet, consisting of -
Owner occupied housing loans 2,763 2,697
2,763 2,697