



FIREFIGHTERS CREDIT UNION

ABN 68 087 651 429 AFSL 240898

Savings & Investment Interest Rates

Effective 01 October 2019

On Call Savings (S1)

All balances 0.10% p.a.
Interest calculated on MMB* and paid quarterly

Bonus Saver (S3)

Total rate (standard plus bonus) 1.50% p.a.
Standard rate 0.50% p.a.
Bonus rate 1.00% p.a.

Interest calculated daily and paid monthly

Note: Bonus rate is additional to the Standard rate and applies when deposits of at least \$500.00 and no withdrawals are made in a month.

Christmas Club (S4)

All balances 1.00% p.a.

Interest calculated on MMB*
Balance and interest paid on the first business day in December, to nominated account

Cash Maximiser (S6)

\$100,000 and over 0.80% p.a.
\$50,000 to \$99,999 0.70% p.a.
\$25,000 to \$49,999 0.50% p.a.
\$10,000 to \$24,999 0.15% p.a.
\$2,000 to \$9,999 0.10% p.a.
Balance up to \$1,999 0.00% p.a.

Interest calculated daily and paid quarterly

Note 1: \$2,000 minimum required to earn interest
Note 2: When a balance reaches higher plateau, the interest applicable will apply to whole balance.

Budget Savings (S8)

All balances 0.10% p.a.
Interest calculated on MMB* and paid quarterly

Junior Firefighters (S10)

\$1.00 to \$5000.00 1.00% p.a.
\$5000 plus 0.00% p.a.

Interest calculated daily and paid quarterly

Golden Helmet Account (S65)

Balance over \$25,000 1.55% p.a.
Balance up to \$24,999 0.10% p.a.

Interest calculated daily and paid quarterly

Note 1: If the balance falls below the minimum required balance of \$25,000 the interest rate will revert to the standard On Call Savings interest rate for the period that the account remains below the minimum required balance.

*MMB – Minimum monthly balance

12 Month Term Deposit

Minimum balance \$5,000
50,000 and over 1.70% p.a.
\$25,000 to \$49,999 1.65% p.a.
\$5,000 to \$24,999 1.50% p.a.
Interest paid on maturity

I5

12 Month Term Deposit – Monthly Income

Minimum balance \$5,000
50,000 and over 1.70% p.a.
\$25,000 to \$49,999 1.60% p.a.
\$5,000 to \$24,999 1.55% p.a.
Interest paid monthly to nominated account
Monthly interest cannot be compounded

I2

6 Month Term Deposit

Minimum balance \$1,000
50,000 and over 1.70% p.a.
\$25,000 to \$49,999 1.60% p.a.
\$5,000 to \$24,999 1.50% p.a.
\$1,000 to \$4,999 1.00% p.a.
Interest paid on maturity

I1

3 Month Term Deposit

Minimum balance \$1,000
50,000 and over 1.60% p.a.
\$25,000 to \$49,999 1.55% p.a.
\$5,000 to \$24,999 1.45% p.a.
\$1,000 to \$4,999 0.50% p.a.
Interest paid on maturity

I4

Interest on all Term Deposits is calculated daily

Note 1: Minimum additional deposits are \$500
Note 2: Requests for early redemption will be at the sole discretion of the Credit Union.

Early redemption will result in your interest being recalculated at the standard On Call Savings interest rate.

Deposits up to \$250,000 per account holder are guaranteed by the Federal Government under the Financial Claims Scheme. In the unlikely event that Firefighters Credit Union faces stress, account holders may be entitled to payment under the Financial Claims Scheme. More information about the scheme can be obtained at www.apra.gov.au or the APRA hotline on 1300 55 88 49