



## REDRAW REQUEST

To: Firefighters & Affiliates Credit Co-operative Limited

Dear Sir/Madam

**Name of Borrower/s:** \_\_\_\_\_  
\_\_\_\_\_

**Loan Number:** \_\_\_\_\_

I/We request a redrawing under the Above Account of \$ \_\_\_\_\_ (the "Redraw Advance")

I/We request that the Redraw Advance be made on \_\_\_\_\_

I/We request and authorise you to make the Redraw Advance by depositing the proceeds of the Redraw Advance, to my/our S \_\_\_\_\_ account or the following account as instructed: \_\_\_\_\_

I/We acknowledge that:

- (a) The Redraw Fee in respect of this request is \$25.00, and will be charged in addition to the Redraw Advance to my/our Loan Account; and
- (b) If you accept this request, and you have previously agreed to an adjustment to the amount of my/our Repayments following an early repayment of part of the Balance, the amount of my/our Repayments will be recalculated and increased in accordance with my/our Loan Contract;
- (c) You may accept or reject this request at your discretion. However, if you accept this request, and for any reason (other than your default), the Redraw Advance is not made on the date proposed, I/We must pay to you any costs or losses you suffer as a result (for example, any costs incurred in you entering into any funding arrangements to enable you to make the Redraw Advance; and
- (d) Following an assessment of this request including the conduct of the current loan, you acknowledge that there has been no significant change to my/our ability to repay since the loan was first provided; and if the Redraw Advance is made, I/We will continue to be able to comply with all our obligations under the Loan Contract.
- (e) I/We acknowledge that the minimum Redraw Advance is \$2000.00 and that one month's repayments amount or \$500.00, whichever is the greater must be retained at all times.
- (f) This facility can be revoked by the Board of Directors in full at any time.

Words and Expressions which are given special meaning in our Loan Contract have the same meaning when used in this request.

Yours faithfully

**N.B (All borrowers must sign)**

\_\_\_\_\_  
BORROWER

\_\_\_\_\_  
BORROWER

\_\_\_\_\_  
DATE

\_\_\_\_\_  
DATE