



# FIREFIGHTERS CREDIT UNION

ABN 68 087 651 429 AFSL 240898

## Summary of Account & Availability of Access Facilities

Effective 1st August, 2015

This document must be read together with Firefighters & Affiliates Credit Co-operative Limited *Accounts & Access Facility – Conditions of Use and Fees & Charges*. Together these three documents form the Conditions of Use for the Firefighters & Affiliates Credit Co-operative Limited account and access facilities.

Account	Minimum opening deposit	Funds available at call	Member Cheque Book	VISA Debit Card	FireNet Banking and Phone Banking	Direct Entry (Credits and Debits)	BPay	Interest <i>See Note 8 for interest types</i>
Multi Access Savings S1	\$1	Yes	Yes	Yes	Yes	Yes	Yes	Type A
Protector Savings S2	\$3,000 <i>See Note 1</i>	Yes	Yes	Yes	Yes	Yes	Yes	Type A
Bonus Saver S3	\$1 <i>See Note 2</i>	Yes	Yes	No	Yes	Yes	Yes	Type E
Christmas Club S4	\$1	<i>See Note 5</i>	No	No	<i>See Note 5</i>	Credits only	No	Type B
Cash Maximiser S6	\$1	Yes	Yes	Yes	Yes	Yes	Yes	Type c
Budget Savings S8	\$1	Yes	Yes	Yes	Yes	Yes	Yes	Type A
Junior Saver S10	\$1	Yes	No	<i>See Note 6</i>	Yes	Yes	Yes	Type A
Business Essentials S15	\$1	Yes	Yes	Yes	Yes	Yes	Yes	Nil interest
Mortgage Breaker S39, S59, S67, S71	\$1 <i>See Note 3</i>	Yes	Yes	Yes	Yes	Yes	Yes	Nil interest
Golden Helmet S65	\$1 <i>See Note 4</i>	Yes	Yes	Yes	Yes	Yes	Yes	Type C
Term Deposits I1, I4	\$1,000	<i>See Note 7</i>	No	No	No	No	No	Type D
Term Deposits I2	\$5,000	<i>See Note 7</i>	No	No	No	No	No	Type E
Term Deposits I5	\$5,000	<i>See Note 7</i>	No	No	No	No	No	Type D

Note 1	Minimum balance of \$3,000 must be maintained to earn interest. If the balance falls below \$3,000 the Interest Rate will revert to our standard On Call Savings rate for the period the amount remains below \$3,000.
Note 2	Minimum balance of \$2,000 must be maintained to earn interest. Bonus rate is additional to the Standard rate and applies when deposits of at least \$2,000 and no withdrawals are made in a month.
Note 3	The offset only applies if the Mortgage Breaker account and the loan account are in the same names. Activating the Mortgage Breaker account operates as a variation to your loan contract. The unpaid balance of the loan used for calculation of interest is reduced by the Offset Balance. The Offset Balance is the balance of the Mortgage Breaker account multiplied by the Offset Rate. Please refer to our Interest Rates leaflet for the current Offset Rate. No offset is allowed for the excess of Offset Balance over attached loan account.
Note 4	Available only to retirees. The account is fee free provided the balance remains over \$25,000. Direct Charging Fees will apply to ATM transactions conducted at non RediATMs. If the balance falls below \$25,000 all standard fees and charges as per our <i>Fees &amp; Charges</i> will apply for the whole month. If the balance falls below \$25,000 the Interest Rate will revert to our standard On Call Savings rate for the period the amount remains below \$25,000.
Note 5	Made available on first business day in December each year. The Credit Union may allow early withdrawals at our absolute discretion e.g. in cases of hardship or special need. Fees and charges may apply; please refer to our <i>Fees &amp; Charges</i> .
Note 6	Not available for children under 16
Note 7	Withdrawals at maturity. The Credit Union may allow early withdrawals at our absolute discretion eg. in cases of hardship or special need. We may also reduce the interest to nil. Interest is paid at maturity (I1, I4, I5) or monthly (I2) to your nominated Credit Union account.
Note 8	Interest calculations and when interest is credited  Type A    Calculated on minimum monthly balance, credited quarterly on 31st March, 30th June, 30th September & 31st December. Type B    Calculated on minimum monthly balance, credited 30th November. Type C    Calculated on daily balance, credited quarterly on 31st March, 30th June, 30th September & 31st December. Type D    Calculated on daily balance, credited on maturity. * Type E    Calculated on daily balance, credited monthly. *  * Interest can be compounded (excluding I2), credited to your savings account, or transferred to a nominated external account.